

## Baltic Press Publishers' Collective Management Organisation (BPCMO)

### **GENERAL PRINCIPLES FOR DETERMINING ADMINISTRATIVE FEES**

- 1) The BPCMO has the right to deduct all the costs incurred in connection with its activities (administrative fee) from the collected licence and other fees before distribution and payment to BPCMO members and to news media publishers represented on any other legal basis (including a representation agreement or law).
- 2) The administrative fee is the amount that the BPCMO takes or deducts from or sets off against the revenue arising from the rights or any income earned from the investment of the revenues arising from the rights in order to cover the costs of the service of exercising copyright and related rights held by news media publishers.
- 3) The BPCMO invests the revenue arising from the rights proceeding from the principle of conservatism and uses only low-risk financial instruments in investing (e.g. a term deposit agreement with a credit institution).
- 4) The administrative fee may not exceed the reasonable and documented costs incurred by the BPCMO for the purpose of the collective exercising of the economic rights of news media publishers.
- 5) Each year, the General Meeting of the BPCMO confirms the amount of the administrative fee borne by the BPCMO in the previous financial year and decides on the forecast of the amount of the administrative fee to be applied by the BPCMO for the current financial year.
- 6) If the actual administrative fee incurred by the BPCMO in the corresponding financial year is less than the amount that the BPCMO forecast as the administrative fee for that financial year and deducted from the licence and other similar fees collected for news media publishers, the BPCMO will make a corresponding recalculation of the administrative fee and distribute and pay the remaining amount to the news media publishers or retain that amount to cover the administrative fee for the following financial year.
- 7) The administrative fee is paid as a deduction from the revenues collected.

---

*These general principles for determining administrative fees have been approved  
by the General Meeting of the BPCMO on 16 July 2024.*